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Summary:

Energy supply business models haven't changed much since electricity first became commercially available more than a century ago. Consumers use electricity without any transparency or control over the associated costs and receive a paper bill at the end of the month. The energy transition and electrification of everything will inevitably reshape how we all experience energy as we try to reach net zero. More and more renewable energy sources like solar and wind replace oil and gas, forcing consumers to adopt energy devices like EVs, heat pumps, solar panels, and home batteries to take control of their consumption. This evolution, as a result, rapidly transforms all households from passive energy consumers into prosumers who both consume and produce electricity.

In the face of this monumental transformation, energy suppliers need to reposition themselves and their business models. And they can do so by decoupling their profitability from selling more energy and instead generating revenues by enabling smarter and greener consumption through technology.

Electryone AI is a European technology start-up. Our smart energy management platform seamlessly transforms energy suppliers into Energy-as-a-Service providers, allowing them to offer new products for their customers to manage their energy consumption, production, and storage while contributing to balancing the grid.